

MORTGAGE OF REAL ESTATE-C.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE

We, John Earl Young and Elise Hines Young - - - - - SEND GREETING:

WHEREAS, we the said John Earl Young and Elise Hines Young

in and by our certain promissory note in writing, of even date with these presents ... well and truly indebted to Liberty Life Insurance Company, Inc. in the full and just sum of Four Thousand and No/100 (\$4,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five

(5%) per centum per annum, said principal and interest being payable in monthly installments as follows: interest only to be paid to August 1, 1947 Beginning on the 1st day of September, 1947, and on the 1st day of each month of each year thereafter the sum of \$75.49, to be applied on the interest and principal of said note, said payments to continue up to including the 1st day of July, 1952 and the balance of said principal and interest to be due and payable on the 1st day of August, 1952; the aforesaid monthly payments of \$75.49 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$4,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said John Earl Young and Elise Hines Young in consideration of the said debt and sum of money aforesaid, and for the better security of the payment thereof to the said Liberty Life Insurance Company, Inc. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said John Earl Young and Elise Hines Young in hand well and truly paid by the said

Homes, Inc. of Greenville, S.C. and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Liberty Life Insurance Company, Inc. Homes, Inc. of Greenville, S.C.

All that piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being in Chick Springs Township, Greenville County, State of South Carolina, and on the Eastern side of Donnon Road and being known and designated as Lot No. 15 on plat of Super Highway Homes Sites, prepared by Dalton & Neves, Engineers, May 1946, which plat is of record in the BMC Office for Greenville County in Plat Book P, at page 53, and having, according to said plat, the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the Eastern side of Donnon Road at the joint front corner of Lots No. 14 and 15, and running thence along the common line of said lots, S. 88-0 E. 90 feet to an iron pin on the Western edge of a 5 foot strip reserved for utilities; thence along the Western side of said strip reserved for utilities, S. 4-51 E. 105.5 feet to an iron pin on the Northern side of Bob White Lane; thence along the Northern side of Bob White Lane, S. 86-15 W. 78 feet to an iron pin; thence in a Northwesterly direction along a curved line 33.6 feet to an iron pin on the Eastern side of Donnon Road; thence along the Eastern side of Donnon Road, N. 2-00 E. 90 feet to an iron pin, the beginning corner.

This being the same property conveyed to the mortgagors herein by the mortgagee herein and this mortgage is given to secure a portion of the purchase price.

Paid and satisfied in full this 5th day

of August, 1952

Witness:

J. A. Bowling
J. W. Lawrence

Homes, Inc. of Greenville, S.C.

By: J. H. Carr, Pres.

By: J. W. Diles, Jr., Secy

SATISFIED AND CANCELLED OF RECORD

10 DAY OF Aug. 1952

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:21 O'CLOCK A.M. NO. 17811