

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE STATE OF SOUTH CAROLINA, County of Greenville,

This Mortgage Assigned to New York Life Ins. Co. on 25th day of Nov. 1947. Assignment recorded in Vol. 376 of R. E. Mortgage on Page 21.

I, J. B. Suttles

SEND GREETING:

WHEREAS, I the said J. B. Suttles

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Canal Insurance Company, Greenville in the full and just sum of Sixty-One Hundred and No/100(\$6100.00)- (November 1, 1947- (\$ 6100.00) DOLLARS, to be paid at office of Canal Insurance Co. in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four (4%) per centum per annum, said principal and interest being payable in monthly

installments as follows: Beginning on the 1st day of December, 19 47, and on the 1st day of each month of each year thereafter the sum of \$ 36.97, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of November, 19 67, and the balance of said principal and interest to be due and payable on the 1st day of December, 19 67; the aforesaid monthly payments of \$ 36.97 each are to be applied first to interest at the rate of Four (4%) per centum per annum on the principal sum of \$ 6100.00 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum. four (4%)

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said J. B. Suttles in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said J. B. Suttles

in hand and truly paid by the said Canal Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, and its Successors and Assigns,

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, on the Northwestern side of Dakota Avenue, in Butler Township, near the City of Greenville, known and designated as Lots Nos. 1 and 2 of Block C of a Subdivision known as Fair Heights, as shown on plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book "F" at Page 257, and having the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the Northwestern side of Dakota Avenue at the Southwestern intersection of Hanover Street; thence with said Dakota Avenue, S. 31-20 W. 100 feet to an iron pin; thence N. 58-40 W. 150 feet to an iron pin; thence N. 31-20 E. 100 feet to an iron pin on Hanover Street; thence with said Hanover Street, S. 58-40 E. 150 feet to the point of beginning.

Said premises being the same conveyed to the mortgagor by Margaret C. Vaughn and R. E. Vaughn by deed to be recorded herewith.

It is understood and agreed that this mortgage also constitutes a good and valid first lien on the electric hot water heater installed in the residence situated upon the above described premises.

The Mortgagor covenants and agrees that with the monthly payments of principal and interest he will pay to the mortgagee a pro-rata portion of the taxes, assessments, and insurance premiums to become due, as estimated by the mortgagee, so that mortgagee will have sufficient funds on hand to pay taxes, assessments, and insurance premiums thirty days before the delinquency date thereof. Any deficit shall immediately be paid to mortgagee by mortgagor. Monies so held shall not bear interest and upon default may be applied by mortgagee on account of the mortgage indebtedness.

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 374 Page 76, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 7 day of April 1967.

New York Life Insurance Company William F. Boone Second Vice President In the presence of: Eileen B. Barry Louis J. Caporale

SATISFIED AND CANCELLED OF RECORD

29 DAY OF May 19 67 Otis Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10:56 O'CLOCK A. M. NO. 29003