GREENVILLE CO. S. G.

The State of South Carolina,

AUG 10 12 34 PM 1950

County of G R E E N V I L L E.

OLLIE FARNSWORTH R. M.C.

To All Whom These Presents May Concern:

GREENVILLE

SAINT PAUL METHODIST CHURCH OF /

SEND GREETING:

, the said Saint Paul Methodist Church of Greenville hereinafter called the mortgagor(s)

1ts certain promissory note in writing, of even date with these presents, in and by indebted to The Peoples National Bank of Greenville, S. C., hereinafter called the mortgagee(s), in the full and just sum of Fifteen Thousand and No/100-----

DOLLARS (\$15,000.00), to be paid

as follows:

The sum of \$1250.00 to be paid on the principal on the 10th day of February, 1950, and the sum of \$1250.00 on the 10th day of August and February of each year thereafter, up to and including the 10th day of February, 1953, and the balance of principal then remaining to be paid on the 10th day of August, 1953;

with interest thereon from

date

at the rate of

Four (4%)

percentum per annum, to be computed and paid

Semi-annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note to become immediately due, at the option of the holder hereof, who may see thereof and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness at attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, NOW KNOW ALL MEN, That and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to 1t , the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said The Peoples National Bank of Greenville, its successors and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being at the Southwest corner of the intersection of Vardry Street and Anderson Street, in the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Southwest corner of the intersection of Vardry Street and Anderson Street, and running thence in a Westerly direction along the South side of Vardry Street, 147.7 feet, more or less, to corner of property now or formerly owned by Elizabeth Williams Cox; thence with said Cox line in a Southerly direction, 204 feet, more or less, to an iron pin in line of property now or formerly of Minnie Steele; thence with the Steele line in an Easterly direction 90 feet, more or less, to an iron pin on the West side of Anderson Street; thence along the West side of Anderson Street, in a Northerly direction, 202

feet, more or less, to the beginning corner.

Together with all right, title and interest which the mortgagor has in and to an alleyway, and the use of said alley, running from Anderson Street across the rear of the above described lot which is more particularly described in deed of Florence E. Smith to Elizabeth Williams Cox, recorded in the R. M. C. Office for Greenville County, S. C., in

Deed Book 34, at page 531.
This is all the property conveyed to the mortgagor herein by

Thomas F. McBee, by deed to be recorded herewith.

This mortgage and the note secured thereby is executed by the undersigned trustees for and on behalf of the Saint Paul Methodist Church of Greenville pursuant to the authority conferred on said trustees by resolution adopted by the Quarterly Conference of Saint Paul Methodist Church of Greenville at a meeting duly called and held at which a majority of the members were present and voted in favor of said resolution.