STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

To all Whom These Presents May Concern:

WHEREAS I, G. S. Phillis

am

well and truly indebted to

S & M Real Estate Company, Inc.

in the full and just sum of Eleven Thousand, Seven Hundred and no/100

Dollars, in and by my certain promissory note in writing of even date herewith, due and payable

due and payable \$200.00 on the first day of September, 1950, and \$200.00 on the first day of each month thereafter, payments to be applied first to interest with balance to principal, with full privilege of anticipating the whole or any portion thereof on any payment date

with interest from date at the rate of 5 per centum per annum until paid; interest to be computed and paid monthly monthly and if unpaid when due to bear interest at same rate as principal until paid, and I have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That I , the said G. S. Phillis

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to I in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said S & M. Real Estate Company, Inc.

all that tract or lot of land in Greenville Township, Greenville County, State of South Carolina, in Ward I of the City of Greenville, on the East side of Rutherford Street and having the following metes and bounds, to-wit:

Beginning at an iron pin on the East side of Rutherford Street, which iron pin is 70 feet South of the Southeastern corner of said Street and Walker Alley and running thence S. 87-18 E. 234 feet to an iron pin on the line of lot now or formerly belonging to Beulah S. Cunningham; thence S. 1-52 W. 70 feet to an iron pin; thence N. 87-18 W. 234 feet to an iron pin on the property line of Rutherford Street; thence N. 1-52 E. 70 feet to the point and place of beginning, less, however, that portion of the above described lot conveyed by E. Inman, Master, to the City of Greenville, for the purpose of widening Rutherford Street as shown by deed recorded in Deed Book 389, Page 83, R.M.C. Office for Greenville County.