

AUG 11 4 25 PM 1956

OLLIE FARRSWORTH R. M.C.

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

COUNTY OF CASHINA APPER
To All Whom These Presents May Concern:
Local Home Builders, Inc. SEND GREETING:
WHEREAS,the saidLocal. Home Builders, Inc., a.corporation.organized and
existing under the laws of the State of South Carolina
in and byitscertain promissory note, in writing, of even date with these presentsiswell and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full
and just sum of EIGHT THOUSAND AND NO/100 (\$.8,000,00)
Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of
day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.
NOW KNOW ALL MEN, That, the said Local Home Builders, Inc.
in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms
of said note, and also in consideration of the further sum of Three Dollars to, the said
in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:
"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,
situate, lying and being in the State of South Carolina, County of Greenville Greenville. Township, now within the corporate limits of the City of Greenville, being known and designated as Lot No. 23 of a subdivision known as Forest Heights, according to a plat thereof prepared by Dalton and Neves, Engineers in June, 1946 and recorded in the R. M. C. office for Greenville County in Plat Book P, at page 71, and having, according to said plat, the following metes and bounds, to-wit:
"BEGINNING at an iron pin on the Southwest side of Longview Terrace at the joint front corner of Lots Nos. 23 and 24, and running thence with the line of Lot No. 24, S. 20-44 W. 147.1 feet to an iron pin; thence with the rear line of Lots Nos. 6 and 7, S. 65-45 E. 70.1 feet to an iron pin at the rear corner of Lot No. 22; thence with the line of Lot No. 22, N. 20-44 E. 151.4 feet to an iron pin on the Southwest side of Longview Terrace; thence with the Southwest side of Longview Terrace, N. 69-16 W. 70 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being a portion of the property conveyed to said corporation by Walter Heath by his deed dated April 24, 1950 and recorded in the R. M. C. office for Greenville County in Deed Vol. 412, at page 467."

PAID SATISFIED AND CANCELLED

OF Greenville, S. C.

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William W. Bashing

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