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Form L-250-South Carolina. Rev. 6-6-40.

OLLIE FARRSWORLD

## State of South Carolina

County of

GREENVILLE

## PURCHASE MONEY MORTGAGE ANNUAL PAYMENT

KNOW ALL MEN BY THESE PRESENTS, That Junius H. Garrison.

hereinafter called

first parties whether one or more, SEND GREETING:

WHEREAS, The said first parties are indebted to Federal Farm Nortgage Corporation hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Eleven Hundred - - - (\$ 1100.00 ) Dollars, payable to the order of second party, said principal sum being payable in Ten (10) consecutive annual installments of One Hundred Ten (\$110.00) Dollars each

together with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of Five per centum per annum from January 1, 1952, payable annually on the same date that the annual payment on the principal is to be made, the first installment on the principal being payable on the First day of January, 1953, and one of the successive installments being payable on the same date of each succeeding year thereafter until the entire principal sum, together with all interest thereon, is paid in full, and providing that in the event of default in the payment of any installment in accordance with the terms and tenor of said promissory note, said installment shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum, anything herein to the contrary notwithstanding; all of which and such other terms, conditions and agreements as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That said first parties, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof to said second party, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first parties in hand well and truly paid by second party, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto second party, its successors and assigns, the following described lands, to wit:

All that tract of land in Grove Township, Greenville County, South Carolina, containing Fifty Four and Ninety One-Hundredths (54.90) acres, known as the Old Huff Place, located one half mile from the Fork Shoals Road five miles from Simpsonville, on waters of Reedy River, on the North being bounded by lands of Ed Barker, on the East by Reedy River, on the South by lands of Ernest Huff; on the West by lands of J. K. Huff, and having the following courses and distances according to survey and plat by W. J. Riddle, Surveyor, March 30, 1934:

BEGINNING at a stake on Reedy River, running thence with the river by traverse lines, the following courses and distances: South 89 degrees East 502 feet; North 57 degrees East 654 feet; North 9 degrees 30 minutes West 182 feet; North 37 degrees 15 minutes West 233 feet; North 64 degrees West 537 feet; North 77 degrees West 190 feet; North 58 degrees 15 minutes West 145 feet; North 32 degrees West 762 feet to iron pin corner D. E. Barker property; thence with Barker's line South 49 degrees West 753 feet to a stone; thence North 69 degrees West 638 feet to stone; thence South 55 degrees 30 minutes West 453 feet to stone; thence South 23 degrees 15 minutes East 934 feet to iron pin; thence North 67 degrees 40 minutes East 436 feet; thence North 82 degrees 15 minutes East 987 feet to stake; thence South 7 degrees East 640 feet to stake on Reedy River, beginning corner.