

State of South Carolina,

COUNTY OF Greenville

GLYDE VERNEL RHINEHART

SEND GREETING:

WHEREAS, I the said Glyde Vernel Rhinehart

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to Citizens Lumber Company in the full and just sum of Four Thousand and No/100 (\$4,000.00.) DOLLARS, to be paid at in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Six (6) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 15th day of October, 1952, and on the 15th day of each month of each year thereafter, the sum of \$ 40.00 ~~to be applied on the interest and principal of said note, said payments to continue until the principal and interest is paid in full~~ hereafter until the principal and interest is paid in full ~~the aforesaid monthly payments of \$ 40.00 each are to be applied first to interest at the rate of Six (6) per centum per annum on the principal sum of \$ 4,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.~~

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said mortgagor in hand and truly paid by the said mortgagee at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Citizens Lumber Company, its successors and assigns, forever:

All that lot of land on the Southwest side of Salter Road, about five miles Southeast of the Greenville County Courthouse, in Butler Township, Greenville County, State of South Carolina, being shown as a portion of Lot 8 on plat made by W. J. Riddle, Surveyor, September 1948, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "T", Page 96, and having, according to said plat and a recent survey made by Piedmont Engineering Service, dated August 19, 1951, the following metes and bounds, to-wit:

BEGINNING at a point in the center of the Salter Road, said point being 317.85 feet in a Southerly direction from the Northeast corner of Lot 8, on said plat, also being the Southeast corner of Lot conveyed to Daisy F. Groom by E. C. Salter, and running thence along said Groom lot, S. 61-15 W. 370 feet to an iron pin; thence S. 26-15 E. 117.85 feet to an iron pin; thence N. 61-15 E. 370 feet to an iron pin in the center of the Salter Road; thence along the center of said road, N. 26-15 W. 117.85 feet to the beginning corner.

Being the same property conveyed to Mortgagor by deed of E. C. Salter dated December 19, 1951, recorded in the R. M. C. Office for Greenville County, S. C., in Deed Book 47, at page 478.

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