

STATE OF NORTH CAROLINA
COUNTY OF WACHLONBURG

THIS TRUST INSTRUMENT made and entered into as of the 1st day of July, 1967, by and between CAROLINA CONCRETE PIPE COMPANY, a corporation organized and existing under and by virtue of the laws of the State of North Carolina, with its principal office and place of business in the City of Charlotte, County of Wachlonsburg, State of North Carolina, party of the first part (sometimes hereinafter called "THE COMPANY") and SECURITY NATIONAL BANK OF GREENSBORO, a national banking association of Greensboro, in the State of North Carolina, party of the second part, (sometimes hereinafter called "THE TRUSTEE"); -

P I T H A F F A I R S

WHEREAS, THE COMPANY is authorized by its Certificate of Incorporation to own property and to engage in various business activities, and is authorized particularly to engage in the business of manufacturing and selling concrete products and to buy any and all kinds of property, real, personal or mixed, which may be necessary or proper, or be deemed to be necessary or proper, for the conduct of its business not in conflict with the laws of the State of North Carolina, which includes the power to borrow money and issue promissory notes, bonds, debentures, or other evidence of indebtedness, for the payment of such money, and to secure payment thereof by mortgage, trust deed, chattel mortgage, pledge or otherwise, of all or any part of its property and assets; and,

AND WHEREAS, the Directors and Stockholders of THE COMPANY, at meetings thereof, duly called, constituted and held in compliance with the By-Laws of THE COMPANY, and in accordance with the Laws of the State of North Carolina, have authorized THE COMPANY, acting by and through its officers and on its behalf, to borrow the sum of one hundred thirty thousand dollars (\$130,000.00) from JEFFERSON STANDARD LIFE INSURANCE COMPANY, of Greensboro, North Carolina, and to that end, and to accomplish the borrowing of such money, to issue and execute bonds in its name, its obligations of THE COMPANY in the form hereinafter

For Release see R. E. M. Book 895 Page 391

For Satisfaction see R. E. M. Book 930 Page 255

SATISFIED AND CANCELLED OF RECORD
1ST TAX OF Aug. 1968
Ollie Jamieson
R.M.O. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK P.M. NO. 3605