

(h) THE TRUSTEE, for all the purposes of this instrument, may assume that there is not default, unless it has actual knowledge thereof, or unless and until written notice of such default shall have been given by the holder or holders of the Bonds to THE TRUSTEE, and such notice has been actually received by THE TRUSTEE.

(i) Unless it shall in writing expressly agree to do so, THE TRUSTEE shall not be obligated to pay any interest on any sum of money which may be deposited by it as such Trustee in its TRUSTEE Bank Account.

(j) In the event that any Bond has been acquired by THE COMPANY, THE TRUSTEE is authorized to treat such Bond as paid, and may cancel the same upon its records, and THE COMPANY covenants that any and all Bonds acquired by it or by any of its officers shall be discharged and satisfied, and delivered to THE TRUSTEE for cancellation.

(k) THE TRUSTEE is expressly relieved from the necessity of giving any Bond or security in respect to the execution of said trusts and powers or otherwise in respect thereto.

(l) Upon the payment by THE COMPANY of the Bonds secured hereby, the same shall thereupon be marked paid by THE TRUSTEE, and the Bonds as to such payment shall be signed by THE TRUSTEE, and, thereupon the same shall be turned over and delivered to THE COMPANY.

(m) THE TRUSTEE shall be under no obligation or duty to perform any act hereunder or to institute or appear in, or defend any suit in respect hereof unless thereunto requested in writing and indemnified in advance to its reasonable satisfaction against all charges, loss or liability incident to or directly or indirectly resulting from the act, suit, appearance or defense requested.

(n) In enforcing any of the remedies to which THE TRUSTEE is entitled under and by virtue of the provisions of this Trust Indenture, THE TRUSTEE shall be fully protected against any liability upon it when and if it acts upon the written request of the holders of a majority of the Bonds then outstanding.

IN WITNESS WHEREOF, CAROLINA CONCRETE PIPE COMPANY has caused these presents to be signed in its corporate name by its President and its