

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE.

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Greenco Realty, Inc., a corporation organized and existing under the laws of the State of South Carolina, all that certain lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, and more particularly described as follows:

Beginning at a point in the southwesterly margin of Welborn Street, said point being located North 47 - 32 West 149.00 feet from an iron pipe, the northwesterly corner of property conveyed by Piedmont and Northern Railway Company to McKoy-Helgerson Company by deed dated June 30, 1954; thence South 42 - 28 West 123.89 feet to a point; thence North 44 - 42 - 37 West 168.198 feet to a point; thence North 42 - 28 East 115.60 feet to a point in the southwesterly margin of Welborn Street; thence South 47 - 32 East 168.00 feet to the point of beginning, containing 20,117.15 square feet, more or less, or .462 acre, more or less, as shown within red lines on print of Drawing F-1068, dated June 4, 1957, revised June 28, 1957, attached hereto and made a part hereof; being a part of land conveyed by Mayberry Land Company to Piedmont and Northern Railway Company by deed dated September 10, 1935, and recorded in Book 150, Page 362, in the office of the Register of Mesne Conveyance for said Greenville County. Also being a part of land conveyed by Mayberry Land Company to P and N Realty Company by deed dated August 9, 1937, and recorded in the office of the Register of Mesne Conveyance for Greenville County in Book 194, Page 87.

AND WHEREAS, it appears from the papers presented to Guaranty Trust Company of New York that the above described property is of the value as set