## FILED REENVILLE CO'S CO

## Martgager of 4 Amilio Estate

OLLIE FARAGWORTH

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

THIS MORTGAGE, made this lat day of April R. W. MANLEY

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

## WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of **Eighteen Thousand** and no/100 ---- DOLLARS (\$ 18,000.00 ), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 1st day of May 1960, and a like amount on the 1st day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 1st day of April 1980.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, being known and designated as lot No. 119 of McSwain Gardens, Section 2, as shown on plat thereof recorded in the R.M.C.office for Greenville County in Plat Book LL at page 137, and having according to a more recent survey by R. E. Bruce, dated March 29, 1960, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northern side of the Old Spartanburg Road at the joint front corner of Lots 119 and 120, and running thence with the line of Lot No. 120 of said sub-division, N 6-53 W, 154.7 feet to an iron pin at the joint rear corner of Lots No. 118, 119, and 120, thence with the line of Lot No. 118 of said McSwain Gardens, Section 2, N 67-0 E, 141.7 feet to an iron pin on the western side of Richbourg Road at the joint front corner of Lots No. 118 and 119, thence with the western side of Richbourg Road, S 23-0 E, 232.7 feet to an iron pin at the intersection of Richbourg Road and the Old Spartanburg Road, thence with the intersection of said Richbourg Road and the Old Spartanburg Road, the chord of which is S 39-29 W, 27.7 feet to an iron pin on the northern side of the Old Spartanburg Road, thence with the northern side of the Old Spartanburg Road, N 78-01 W, 87.4 feet to an iron pin, thence continuing with the northern side of the Old Spartanburg Road, N 85-07 W, 100 feet to an iron pin, the beginning corner.

Being the same property conveyed to the mortgagor herein by deed of William R. Timmons, Jr. to be recorded herewith.

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