STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

## MAR 31 3 IF PM 1960

OLLIE FAR WARTH

TO ALL WHOM THESE PRESENTS MAY CONCERN: A. M.C.

That The Dick Company, Inc.

of Charlotte, N. C.

, in the State

aforesaid, Mortgagor herein, send greeting:

The word Mortgagor as used herein shall include one or more persons or Corporations, as the context may require. Whenever used in this Mortgage the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO STATE LIFE INSURANCE COMPANY, of Columbia, South Carolina, in the principal sum of

Thirty Two Thousand and no/100

**(\$ 32,000.00** 

Dollars, with interest thereon at the rate of six

( 6 %) per cent per annum, said interest

and principal being payable in monthly installments of Three Hundred Fifty Five and 27/100

**(\$** 355.27

Dollars, for a period of  $one\ hundred\ twenty$  thereunder to become due and payable on the 10 day of

( 120 ) months, the first payment il , 1960 , and the last on

the 10thday of March

, 19 70 Said monthly payments shall be applied:

April

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of PALMETTO STATE LIFE INSURANCE COMPANY, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as a credit of that date, on the principal of this loan.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of fifteen (15) days, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said PALMETTO STATE LIFE INSURANCE COMPANY according to the terms of the said note and also in consideration of the further sum of Three and no/100 (\$3.00) Dollars to the said mortgagor in hand well and truly paid by the said PALMETTO STATE LIFE INSURANCE COMPANY at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto said PALMETTO STATE LIFE INSURANCE COMPANY, its successors and assigns the following described real property:

All of that lot of land in the County of Greenville, State of South Carolina, near Greenville, S. C. known as a part of the property of George E. McKinney recorded in plat book HH at page 133 and also shown on plat of property of The Dick Company, Inc. in plat book TT at page 147 and having, according to said plat entitled The Dick Company, Inc., the following metes and bounds, to-wit:

Beginning at an iron pin on the northeastern side of North Pleasantburg Drive (S. C. Highway no. 291 By Pass) at the corner of property of Sidney R. Marshall, which iron pin is situate 627 feet southeast of the intersection of White Oak Road and running thence along Marshall property N 21-27 E, 222.8 feet to an iron pin on other property of George McKinney; thence S 60-26 E, 70.2 feet to an iron pin; thence along the property of Bruce Supply Co. S 14-24 W, 269.7 feet to an iron pin on the northeastern side of North Pleasantburg Drive; thence with said Drive N 40-27 W, 116 feet to the point of beginning and being the same property conveyed to The Dick Company, Inc. by Furman C. Smith and Ethel E. Sentell in deed book 633 at page 51.

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