(South Carolina)

MORTGAGE

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

R. E. Hipps and J. T. Hipps

Greenville County, S. C., hereinafter called the Mortgagor,

send (s) greetings;

WHEREAS, the Mortgagor is well and truly indebted unto Institute For Essential Housing, Inc., a corporation organized and existing under the laws of New Jersey, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Seventy Two Hundred Eighty Five and 55/100---

Dollars (\$ 7285.55), with interest from maturity at the rate of six per centum (6%) per annum until paid, said principal being payable at the office of Mortgagee, or at such other place as the holder

of the note may designate in writing, in monthly installments of Fifty Eight and 76/100 ----

Dollars (\$ 58.76 ____), commencing on the fifteenthay of September, 19_61, and on the fifteenth (\$\frac{\pi \pi \pi}{\pi \pi \pi \pi}\) day of each month thereafter until the principal is fully paid, except that the final payment of principal, if not sooner paid shall be due and payable on the fifteenth and of August _____, 19_66, and shall be the balance then due on this note.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, wagain, sell, and release unto the Mortgagee, its successors

and assigns, the following described real estate situated in the County of _______ Greenville_____,
State of South Carolina: near Simpsonville on the northern side of a County Road known as Hipps Boulevard and having the following metes and bounds, to-wit:

BEGINNING at a point on the northern side of Hipps Boulevard, which point is 635 feet in a westerly direction from a dirt road at corner of property owned by Broadus C. Hipps, and running thence along said Hipps Boulevard, N. 79-52 W. 100 feet to a point; thence S. 16 W. 80 feet to a point; thence S. 79-52 E. 100 feet to a point; thence N. 16 E. 80 feet to the point of beginning.

The above is a portion of the property conveyed to the mortgagor R. E. Hipps by deed recorded in Deed Book 661, Page 97.

together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

FORM NO. 4104 SC

FOR SATISFACTION TO THIS MORTONGE SEE
SATISFACTION BOOK
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