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THE STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Oakvale Enterprise

SENDSGREETING:

Whereas , the said Oakvale Enterprise

in and by its certain promissory

note in writing, of even date with these

Presents, is well and truly indebted to J. K. Bates

in the full and just sum of Two Thousand and no/100 Dollars

, to be paid one year after date

, with interest thereon from date

at the rate of 7 per centum per annum, to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands often attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof accessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a pair of said debt.

NOW KNOW ALL MEN, that

Oakvale Enterprise

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said J. K. Bates

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to 1t _ _ , the said Oakvale Enterprise

, in hand well and truly paid by the said J. K. Bates

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said J. K. Bates, his heirs and assigns:

All that certain thece parcel or tract of land in Gantt Township, in the State and County aforesaid being known and designated as tract No. 2 of property of J. A. Simpson, less however a thirty-five foot strip on the south side heretofore sold by the said J. A. Simpson leaving a 200 foot front on State Highway 20 (formerly U. S. 29) Plat of which is recorded in Plat Book II page 20.