

MORTGAGE OF REAL ESTATE BY A CORPORATION

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State of South Carolina

COUNTY OF GREENVILLE

PURCHASE MONEY MORTGAGE

To All Whom These Presents May Concern: CHEVYLAND, INC.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Chevyland, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of One Hundred Thirty Thousand and No/100ths (\$130,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable in equal annual installments of Twenty-Six Thousand and No/100ths (\$26,000.00) Dollars each, beginning one year from date and continuing on a like day of each succeeding year thereafter until paid in full,

with interest from date, at the rate of six (6%)

percentum until paid; interest to be computed and paid annually at the same time as and in addition to the aforesaid annual payments on account of principal; ~~with the exception of~~ all interest not paid, when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

B. F. THACKSTON and HELEN R. THACKSTON, Their Heirs and Assigns Forever:

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, lying on the west side of Townes Street in the City of Greenville, having a frontage thereon of 50 feet, and having the following metes and bounds, to-wit:

BEGINNING at a point on said Townes Street 100 feet from the corner of College Street; thence with Townes Street 50 feet to lot of Goodlett; thence along Goodlett's line 150 feet, more or less, to an alley; thence along alley 50 feet to a stake; thence in a line parallel to Goodlett's line to the beginning corner.

For Guaranty & Subordination of Lien Dependent, see Mr. B. B. 1088 Page 327