## MORTGAGE OF READESTATE

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To All Mhom These Presents May Concern:

We, W. P. Gibson and Malcolm D. Gibson

SEND GREETING:

WHEREAS, we the said W. P. Gibson and Malcolm D. Gibson

in and by our certain promissory note in writing of even date with these Presents,

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and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of

Two thousand and no/100

(\$ 2,000.00

) Dollars

with interest from the date hereof at the rate of seven

per cent ( 7 %) per annum, unpaid interest to

bear interest at the same rate, to be repaid in installments of

Thirty one and 66/100 - - (\$ 31.66) Dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said W. P. Gibson and Malcolm D. Gibson , in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said Citizens Building and Loan Association, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagor. In hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Citizens Building and Loan Association, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, O'Neal Township, lying at the intersection of the Green-Gowansville Road and Campobello Road and bounded by lands now or formerly of J. R. Ponder Estate and other lands now or formerly of D. H. Gibson (deceased) and containing Two and 12/160 (2:12) acres more or less, and having the following metes and bounds, to wit:

Beginning at a point in Cap Creek Road at old corner of Greer-Gowanswille Road at corner (old) and running then 54-20 E., 443.0 feet to iron pin on Ponder's line near two poplars; thence 50-45 W., 372 feet to stake 60 feet across present Campobello Road in field; thence along old road as line S. 18-00 W., 343 feet to point on the South side of roadrat intersection and on east side of Greer Road; thence S. 31-45 E., 132 feet to regimning admer.

This is the same property conveyed to p. H. Gibson and W. P. Gibson by Claudia G. Gibson et al by deed recorded in deed book 563 page 355, Greenville County R.M. C. Office.

Dar. 16, 1965 M. Association Will. B. D. Maddan

W. A. Merchan

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