

AGREEMENT, made the 24 day of APRIL, 1964 between

WILLIAM ISELIN & CO., INC., a corporation organized and existing under and by virtue of the laws of the state of New York, (hereinafter designated as "Iselin") and SHEPSAL CORPORATION a corporation organized and existing under and by virtue of the laws of the state of South Carolina (hereinafter designated as "Shepsal"), and the successor by consolidation of Shepsal Realty Corp. pursuant to a certain Agreement of Consolidation dated March 30, 1962 and filed in the office of the Secretary of State of South Carolina on May 31, 1962 and in the record office for Greenville County on June 4, 1962,

WITNESSETH that Iselin is the holder of the following mortgages and of the note secured thereby: mortgage dated the 31st day of March, 1959 made by Shepsal Realty Corp. to Iselin in the principal sum of \$535,000 and recorded in the office of the R.M.C. for Greenville County, South Carolina on April 2, 1959 in Real Estate Mortgage Book 781 at page 167 and with the Clerk of the Court for Greenwood County, Greenwood, South Carolina on April 3, 1959 in volume 152 page 243, and a Supplemental Mortgage to the foregoing mortgage dated August 10, 1959 made by Shepsal Realty Corp. to Iselin and recorded in the R.M.C. office for Greenville County, South Carolina on August 31, 1959 in Real Estate Mortgage Book 801 at page 283, which mortgages now constitute a first lien upon the premises described in said mortgages, and on which note there is now due the sum of \$264,500 with interest thereon,

NOW in consideration of three (\$3.00) dollars paid by Shepsal and other valuable consideration, the receipt whereof is hereby acknowledged, Iselin does hereby extend the time of payment of the principal indebtedness secured by said note and mortgages so that the same shall be due and payable in 58 monthly instalments of \$4500 each and a 59th instalment of \$3500, the first instalment to be payable on May 1, 1964 and the subsequent instalments to be payable on the 1st day of each and every month thereafter until the foregoing indebtedness shall have been paid in full, and such indebtedness shall bear interest on unpaid balances payable monthly on the due dates of the respective instalments of principal and at maturity or on payment in full prior to maturity at the rate of 6 1/4% per annum. The rate of interest hereunder is based upon the present four and one-half per cent

MAY 14 3 14 PM 1964

CLERK OF COURT

SATISFIED AND CANCELLED OF RECORD

DAY OF

19

CLERK FOR GREENVILLE COUNTY, S. C.

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NO