

430

(4.5%) "prime rate" of the New York banks. In the event of an increase or decrease in the prime rate, the then effective rate of interest hereunder shall be increased or decreased to provide for a rate of 1 3/4% above the prime rate, but in no event shall the effective rate of interest hereunder be less than 6% per annum. Any change in the rate of interest hereunder shall take effect on the first business day of the month following the month in which the prime rate changes.

Shepsal in consideration of the foregoing extension does hereby assume, covenant, and agree to pay said principal sum and interest as above set forth and as the same is hereby extended and to comply with all of the other terms of said note and mortgages as hereby modified and Shepsal hereby repeats and reiterates all of the covenants and warranties set forth in the aforesaid mortgages with the same force and effect as if such covenants and warranties were more fully set forth herein.

Except as herein so modified and extended all of the terms and conditions of the aforesaid mortgages shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused their corporate seal to be hereunto affixed and the presents to be subscribed by their duly authorized officers, on this 24 day of APRIL, 1964.

Witnesses:

WILLIAM ISBLIN & CO., INC.

(seal)

Doris Betty
Julia K Bell

By Richard J. Perry
Vice President
Edward M. Mager
Secretary

Witnesses:

SHEPSAL CORPORATION

Dorothy Ann Jenkins
Emily M. Baggett

By Walter Allen
President
Esther M. Marks
Assistant Secretary

