NO 19 2 4 PM 1555

BOOK 989 PAGE 227

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

GLULET FREE THE MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

whereas, the said Poinsett Realty Company, a South Carolina Corporation, hereinafter called the mortgagor, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to Nellie M. Smith, Sam Todd, Sam A. Moore and Reynolds R. Moore, their heirs and assigns, hereinafter called the mortgagees, in the full and just sum of EIGHTY-FIVE THOUSAND Two HUNDRED and NO/100 (\$85,200.00) DOLLARS, to be paid as follows:

- 1. At such time that the Mortgagor shall designate which shall be within one year from the date of closing, the Mortgagees shall release from the mortgage thirty-five (35) acres of land to be designated by the Mortgagor according to a survey by a licensed engineer selected by the Mortgagor.
- 2. One (1) year from the date of the transaction, the Mortgagor shall pay accrued interest on the then balance and onethird (1/3) of the principal balance.
- 3. Two (2) years from the date of closing, the Mortgagor shall pay accrued interest on the unpaid balance and an additional one-third (1/3) of the original amount of the mortgage. Three (3)years from the date of closing, the Mortgagor shall pay accrued interest on the unpaid balance and the remaining unpaid principal balance.
- 4. On payment at the time of the first anniversary of the mortgage, the Mortgagees shall release an additional thirty-five (35) acres of land from the mortgage, this land to be designated by the Mortgagor and according to a survey by the Mortgagor's licensed engineer.
- 5. On the second anniversary of the mortgage, the Mortgagees shall release an additional thirty-five (35) acres of land from the mortgage to be designated by the Mortgagor according to a survey by

For Satisfaction see Q. E. M. Book 1099 Page 3.

Ollie Farnwerth.

I. M. C. FOR GRESHVILLE COUNTY, 8. C. 1 4:370 m w W M NO. 2506