

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

W. E. Shaw, Inc., a South Carolina corporation, with its principal place of business in Greenville County (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Eleven Thousand and No/100-----(\$ 11,000.00).

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (83.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, on the northern side of East Lee Road, being known and designated as Lot No. 2 on a plat of property of W. E. Shaw, Inc. by C. C. Jones, dated November 16, 1964, recorded in the R. M. C. Office for Greenville County in Plat Book HHH, at Page 129, consisting of 1.3 acres, and being more particularly described as follows:

BEGINNING at an iron pin on the northern side of East Lee Road, joint front corner of Lots 2 and 3, and running thence with the joint line of said lots, N. 12-52 E. 215 feet to an iron pin, joint rear corner of Lot No. 3; thence along the rear of Lot No. 3, N. 80-42 W. 70 feet to an iron pin, rear corner of Lot No. 3; thence N. 12-52 E. 182.7 feet to an iron pin; thence along the rear of Lot No. 2, S. 70-23 E. 99.9 feet to an iron pin; thence continuing N. 88-55 E. 161.7 feet to an iron pin; thence S. 13-30 W. 131.3 feet to an iron pin, rear corner of Lot No. 1; thence along the rear of Lot No. 1, N. 71-47 W. 60 feet to an iron pin, rear of Lot No. 1; thence along the joint line of Lots Nos. 1 and 2, S. 18-30 W. 300 feet to an iron pin on the northern side of East Lee Road; thence with said road, N. 71-47 W. 40 feet to an iron pin; thence continuing N. 80-42 W. 44.7 feet to an iron pin, point of beginning; being a portion of the same conveyed to Leslie & Shaw, Inc. by J. Louis Coward Construction Company, Inc. on March 9, 1959 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 618, at Page 463. Leslie & Shaw, Inc. has changed its name to W. E. Shaw, Inc. as is shown in Deed Vol. 717, Page 12.

SATISFIED AND CANCELLED OF RECORD

1 Th DAY OF OCT. 1989

Connie & Jank pealen

R. M. C. FOR CREENVILLE COUNTY, S. C.

AT LL'15 O'CLOCK A. M. NO. 45374

FOR SATISFACTION TO THIE MORTGAGE SEE

SATISFACTION BOOK 115 PAGE 1549