STATE OF SOUTH CAROLINA,

WHEREAS, PIEDMONT AND NORTHERN RAILWAY COMPANY, a corporation organized and existing under the laws of the State of South Carolina, did, on or about December 1, 1936, make, execute and deliver unto GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, as Trustee, its Mortgage and Deed of Trust, dated on that day, and duly recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Real Estate Mortgage Book 266, at page 1, wherein and whereby Piedmont and Northern Railway Company conveyed unto Guaranty Trust Company of New York, as Trustee, certain property, both real and personal, to secure the payment of certain bonds, as set out and referred to in said Mortgage and Deed of Trust; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated into Guaranty Trust Company of New York, the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS, Piedmont and Northern Railway Company has contracted and agreed to sell unto Robert E. Tench and Lillie T. Little all that certain tract of land situate, lying and being on Anderson Road, in Greenville County, South Carolina, and more particularly described as follows:

Beginning at an iron pin, the northwesterly corner of land conveyed to Commerce Service Company by Piedmont and Northern Railway Company by deed dated August 29, 1960, said iron pin being in the southeasterly margin of right-of-way of Anderson Road; thence North 38° 55' East 19.35 feet to a rail in the line of Robert E. Tench and Lillie T. Little; thence with the common line of Robert E. Tench and Lillie T. Little and Piedmont and Northern Railway in two courses: (1) South 47° 30' East 129.82 feet to an iron pin, and (2) North 45° 17' East 50.40 feet to an iron pin; thence South 6° 03' West 60.32 feet to an iron pin; thence South 40° 43' West 33.10 feet to an iron pin in the line of Commerce Service Company; thence with common line of Commerce Service Company and Piedmont and Northern Railway Company in two courses: (1) North 44° 32' 11" West 117.65 feet to an iron pin, and (2) North 40° 52' 46" West 50.80 feet to the point of beginning, containing 5,430 square feet, more or less, as shown within red lines on print of Drawing F-1654, as revised March 22, 1965, being a portion of land conveyed by Harry L. Threatt and Hoyt L. Threatt to Piedmont and Northern Railway Company