



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, Donald E. Spencer and Betty J. Spencer, of Greenville County,

... (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Sixteen Thousand, One Hundred and No/100------(\$ 16, 100.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Three and 74/100------ (\$103.74)
Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable. 25 __years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, lying and being on the eastern side of a turnaround known as Strand Court, being known and designated as Lot #23 of a subdivision known as Coral Ridge, according to a plat prepared by Piedmont Engineering Service, dated March 1963, and recorded in the R.M.C. Office for Greenville County in Plat Book XX, at Page 118, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the eastern edge of a turnaround known as Strand Court, joint front corner of Lots 22 and 23, running thence along the joint line of these lots, S. 46-16 E. 129.6 feet to an iron pin; running thence N. 70-05 E. 84.0 feet to an iron pin; thence N. 9-19 E. 178.4 feet to an iron pin at the joint rear corner of Lots 23 and 24; running thence along the joint line of these lots, S. 68-33 W. 184.6 feet to an iron pin on the eastern side of a turnaround known as Strand Court; thence along said turnaround, the following courses and distances, S. 1-45 W. 20.0 feet; thence S. 46-03 W. 40.3 feet to an iron pin, point of beginning; being the same conveyed to us by Ben C. Sanders by deed of even date to be recorded herewith."

PAID, SATISFIED AND CANCELLED First Federal Savings and Loan Association of Greenville, S. C.

Jon N. Cook
aut. Vice Provident
Aug 24 1970
Witness Mancy M. Yeargin

SATISFIED AND CANCELLED OF RECORD

DAY OF Sept 19 70

Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 2:55 O'CLOCK M. NO. 5232