## JUN 11 12 32 PM 1955



BOOK 997 PAGE 460

## State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, Ronald M. Ballenger, of Greenville County,

.....(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Six Thousand and No/100-----(\$ 6,000,00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Sixty-Six and 62/100--------(\$ 66.62 )
Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 10 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgager to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, lying on the west side of a County Road that leads north from Pleasant Retreat School and bounded by lands of C. G. Gaines on the south, lands of Jones' on the west and other land of George E. Ballenger, et al. on the north and east, containing five and 8/100 acres, more or less, and having, the following metes and bounds, to-wit:

"BEGINNING at a point in center of county road which is 78 feet S. 75-30 W. from a Sycamore corner, and runs thence S. 75-30 W. 650 feet to Poplar; thence N. 6-30 E. 244.2 feet to iron pipe and stone; thence N. 53-00 W. 141.9 feet to iron pipe near shoal of branch; thence N. 60-30 E. 510.3 feet to point in center of county road; thence along road as property line, S. 32-53 E. 480 feet to the beginning corner; being the same property conveyed to me by George E. Ballenger and Arvenia M. Ballenger by deed dated December 6, 1954 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 513 at Page 534."

PAID, SATISFIED AND CANCELLED First Federal Savings and Loan Association of Greenville, S. C.

Mary C. Kellett asst. Secty 2-5 197

Wines Barbara J. Boturnick

SATISFIED AND CANCELLED OF MICHAEL 2 DAY OF Capail BS 7/

Ollie Formulation

R. N. C. FOR GREENVILLE COUNTY, S. C.

AT 11:170 CLOCK Q. M. NO. 22914