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GREENVILLE CO. S. C.

BOOK 1000 PAGE 279

JUL 9 9 21 AM 1965

CLERK OF COURTH  
R. M. C.

WHEREAS, DAVID STREET BAPTIST CHURCH  
Greenville, South Carolina, a religious corporation in  
 Called Business Meeting duly assembled on the 23rd Day of May,  
 19 65, did approve and adopt a "SECURITY Church Building Bond Program" for  
 financing its New Auditorium building project and did direct, empower  
 and authorize the Board of Trustees of the Church to do and perform for and  
 on behalf of the Church any and all acts necessary to give effect to such program in-  
 cluding the adoption of a resolution authorizing a building bond issue of this Church  
 in the total amount of Ninety Thousand and No/100  
 (\$ 90,000.00 ) Dollars and securing the repayment of the same by an appro-  
 priation and irrevocable assignment and pledge of a portion of the first revenue of the  
 Church, and securing the payment of same by a Deed of Trust on the hereinafter de-  
 scribed property.

NOW, therefore, BE IT RESOLVED:

**SECTION I:** That DAVID STREET BAPTIST CHURCH  
Greenville, South Carolina, herein acting by and through its  
 duly authorized Board of Trustees, does by these presents authorize and create a  
 bonded indebtedness in the amount of Ninety Thousand and No/100  
 (\$ 90,000.00 ) Dollars, and authorize the issuance of a series of first mort-  
 gage building bonds of this Church aggregating such amount. The bonds issued here-  
 under shall be designated Series 19 65 - A and shall be dated the 1st Day of  
July, 19 65.

**SECTION II:** That the several bonds issued hereunder shall mature serially in accord-  
 ance with the schedule attached hereto, marked Exhibit A, which is referred to and  
 made a part hereof for all purposes. Each of the several bonds shall yield simple in-  
 terest at the rate of 6 % per annum until maturity, which interest shall be payable  
 semi-annually on the 1st Day of January of each year and the 1st Day of  
July of each year and the amount of such interest and accrual date thereof  
 shall be evidenced by interest coupons attached to the several bonds.

**SECTION III:** That each of the bonds issued hereunder shall be signed by the Pastor  
 and the Chairman of the Board of Trustees and attested by the Secretary  
 of the Board of Trustees of the Church, and the interest coupons attached to each  
 of said bonds shall bear reproduced signatures of the said Chairman and  
Secretary of the Board of Trustees. The Treasurer's Certificate on each of  
 said bonds shall be signed by the Treasurer or duly authorized Assistant Treasurer of  
 the Church as and when payment therefor shall have been received by said Treasurer or  
 Assistant Treasurer.

**SECTION IV:** That a seal bearing the words "SECURITY Church Finance, Incorporated,  
 Symbol of Builders for Christ", an impression of which appears below, is hereby adopted  
 as the corporate seal of the Church for the execution of all bonds and other instruments  
 pertaining to this bond issue and for no other purpose. The bonds and the various certi-  
 ficates appearing thereon and the interest coupons attached thereto shall be substantial-  
 ly in the words and form of the instrument attached hereto, marked Exhibit B, which is  
 referred to and made a part hereof for all purposes.

for Release to 33 See Book 897 Page 36 deed to John E. Carver et al