800K 1002 FAGE 121

OLLIE FARTSWORTH

## Fountain Inn Federal Savings & Loan Association

Fountain Inn. South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

L. C. GIBBY AND ALICE C. GIBBY

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Twenty-Two Thousand and 00/100

DOLLARS (\$ 22,000.00 ), with interest thereon from date at the rate of Six & one-half per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

July 1, 1990

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All this interest of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and shown as Lots Nos. 40 and 39 on a plat of property of William R. Timmons, Jr., recorded in the R.M.C. Office for Greenville County in Plat Book XX, at page 9, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Northern side of Fairfax Drive at the joint front corner of Lots 40 and 41, and running thence with Northern side of said Fairfax Drive, S. 66-01 E. 65 feet to an iron pin; thence S. 43-53 E. 24.6 feet to an iron pin; thence S. 37-48 E. 77.6 feet to an iron pin; thence with the curve of the Northern intersection of Fairfax Drive and Childress Drive, the chord of which is S. 81-46 E. 27.7 feet to an iron pin on the Northwestern side of Childress Drive; thence with the side of said Drive, N. 50-07 E. 91.7 feet to an iron pin; thence N. 46-08 E. 95.3 feet to an iron pin at the corner of Lot 36; thence with the line of Lot 36, N. 60-20 W. 184.2 feet to an iron pin; thence along the line of Lots 35 and 34, N. 70-05 W. 120 feet to a point on the rear of Lot 34 at the joint rear corner of Lots 40 and 41; thence with the joint line of said lots, S. 6-57 W. 149.6 feet to the point of beginning.

This is the same property conveyed to the mortgagors by deeds recorded in the R.M.C. Office for Greenville County in Deed Book 716, at page 32, and Deed Book 733, at page 411.

Ollie Farmsworth

R. M. C. FOR OUNTY, S. C. AT 11:13 O'CLOCK A. M. NO. 18582