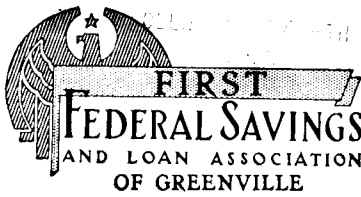


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BOOK 1014 PAGE 520



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Junius Tripp, Hodge Tripp, Marvin B. Hicks, Robert S. Barnett, Marion O. Moon, Christ in Greenville, South Carolina as trustees of the Augusta Road Church of (hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of...

Twenty Thousand, Seven Hundred Fifty and no/100 (\$ 20,750.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Seventy Two and 33/100 . . . (\$ 172.33) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 15 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southeast side of Augusta Road near the City of Greenville and being a part of the property shown on plat recorded in the R. M. C. Office for Greenville County in Plat Book T at Page 402, and having, according to a survey made by C. C. Jones & Associates, Engineer, April 21, 1955, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the southeastern side of the Augusta Road, at the corner of property now or formerly of Jordan and running thence along the Jordan line, S. 37-57.5E, 300 feet to an iron pin; thence N. 52-02.5 E. 100 feet to an iron pin; thence N. 37-57.5 W. 300 feet to an iron pin on the southeastern side of Augusta Road; thence along the southeastern side of Augusta Road, S. 42-02.5 W. 100 feet to the beginning corner; being the same conveyed to the Trustees of the Augusta Road Church of Christ in Greenville, South Carolina by J. E. Campbell by his deed dated April 23, 1955 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 524 at Page 239.

This mortgage is authorized by a resolution which was passed unanimously by the members of a congregation of the Augusta Road Church of Christ at a meeting duly called and held on November 3, 1965 , a quorum being present.

SATISFIED AND CANCELLED OF RECORD

20th DAY OF Dec 19 77
Dennie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:56 O'CLOCK P. M. NO. 18758

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 53 PAGE 824