ALSO:

All that certain piece, parcel or lot of land on the eastern side of Church Street Extension, and being more particularly described as follows:

BEGINNING at an iron pin in the center of National Highway No. 29 in the line of lot now or formerly belonging to Ira L. Smith, at the corner of the lot of the Pentecostal Holiness Church, and running thence along the center of said National Highway N. 18 W. 178.48 feet to point in the center of said Highway; thence N. 69½ W. 67.32 feet to point in the center of the old Pelzer Road or Church Street; thence along the center of Church Street, S. 12 W. 105.20 feet to corner of lot conveyed to the Holiness Church; thence S. 69½ E. 178 feet to the beginning corner.

Being the same property conveyed to the mortgagor by deed recorded in Deed Book 488 at Page 357.

STATE OF SOUTH CAROLINA SUBORDINATION AGREEMENT COUNTY OF GREENVILLE

FOR VALUE RECEIVED, J. P. Stevens Company, Inc., a Corporation organized and existing under the laws of the state of Delaware hereby subordinates to the lien of the within mortgage its right of reversion to Lot 36 as set forth in the Deed dated March 21, 1950, recorded in Volume 405 at Page 349.

It is understood in this Subordination Agreement that in so far as the within mortgage is concerned that all rights of reversion as set forth in the said deed shall be of no effect; however, except as to the rights of the lien of the mortgagee, all rights of reversion shall remain in full force and effect.

IN WITNESS WHEREOF, J. P. Stevens Company, Inc. has caused its Corporate seal to be hereunto affixed and by these presents to be subscribed by its duly authorized officers on this 18th day of January, 1966.

J. P. STEVENS COMPANY, INC.

By: Vice President

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within <u>J. Harrell</u>, <u>Vice President</u> of the J. P. Stevens Company, Inc. sign seal and as his act and deed deliver the within SUBORDINATION AGREEMENT and that (s)he with the other witness subscribed above witnessed the execution: thereof.

Sworn to before me this 18th day of January, 1966.

anmes Burriss Notary Public for South Carolina

Mertsage & Subordination Agreement Recorded January 27, 1966 at 8:47 A. M. #21887