

CONSTANT MONTHLY PLAN MORTGAGE

GREENVILLE BOOK 1042 PAGE 429

State of South Carolina,

County of GREENVILLE & COUNTY OF SPARTANBURG

OCT 11 1 02 PM 1969

TO ALL WHOM THESE PRESENTS MAY CONCERN:

The Shore Company, Inc. SENDS GREETINGS:

WHEREAS, We the said The Shore Company, Inc. hereinafter called Mortgagor, in and by its certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Four Hundred Thirty-Eight Thousand Dollars (\$438,000.00) with interest thereon payable monthly in advance from date hereof at the rate of 6 1/2% per cent per annum; the principal of said note together with interest being due and payable \$200,000.00 90 days from date and \$238,000.00 in monthly installments as follows:

Beginning on the 1st day of November, 1966, and on the 1st day of each month thereafter the sum of Seven Thousand Two Hundred Sixty-Eight & 52/100 Dollars (\$7,268.52) and the balance of said principal sum due and payable on the 1st day of October 1969. The aforesaid monthly payments of Seven Thousand Two Hundred Sixty-Eight & 52/100 Dollars (\$7,268.52) each, are to be applied first to interest at the rate of 6 1/2% per cent per annum on the principal sum of Two Hundred Thirty-Eight Thousand Dollars (\$238,000.00), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

M.S.
* and to secure the payment of all other indebtedness now existing or hereinafter arising by mortgagor for the mortgagee.
R.S.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note, and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit: Greenville County

ALL that piece, parcel or tract of land situate on the southwest side of Laurens Road (also known as U.S. Highway 276) about five miles southeast of the City of Greenville, in Greenville County, South Carolina and described more particularly as follows: BEGINNING at an iron pin at the southwestern intersection of Laurens Road and Fair Forest Way and running thence along said Fair Forest Way S. 38-40 W. 219.2 feet to an iron pin; thence N. 51-10 W. 106.7 feet to an iron pin; thence S. 38-50 W. 217.4 feet more or less to an iron pin; thence S. 51-36 E. 107.15 feet to an iron pin on the northwest side of Fair Forest Way; thence along Fair Forest Way S. 38-04 W. 175 feet to an iron pin; thence N. 51-36 W. 107.6 feet to an iron pin; thence S. 38-15 W. 360 feet more or less to an iron pin in the center of an old abandoned road; thence along the center of said old abandoned road N. 50-35 W. 181.4 feet to an iron pin; thence still along the center of said old abandoned road N. 34-17 W. 116 feet to an iron pin; thence continuing along the center of said old abandoned road N. 30-07 W. 73.8 feet to an iron pin; thence still along center of old abandoned road N. 25-36 W. 300.5 feet to a pin; thence N. 39-56 E. 717.8 feet to a pin on the southwest side of the right-of-way of the Laurens Road, thence along the southwest edge of right-of-way of said Laurens Road S.39-55 E. 597.2 feet to an iron pin; thence still along the right-of-way of said Laurens Road S. 40-0 E. 108.2 feet to the point of beginning. This is the same property which was conveyed to mortgagor herein by Robert Edward Knox, Wyckliffe A. Knox, William Lawrence Manning Knox, Peter S. Knox, Jr., Hattie Austin Woody, Gabrielle Austin and Charley V. Austin by deed dated January 28, 1955 and recorded in the Office of the R.M.C. for Greenville County in Book 518, at page 115; less that property which was conveyed by mortgagor to Greenville Leasing Company, Inc. by deed dated August 31, 1963

and recorded in the Office of the R.M.C. for Greenville County in Book 731, at page 453. The mortgaged premises also include that property conveyed by Callie Taylor and Catherine T. Carroll by deed dated March 19, 1959 and recorded in the Office of the R.M.C. for Greenville County in Book 619, at page 297, and that property conveyed to mortgagor by Roy Lee Powell by deed dated March 21, 1959 and recorded in the Office of the R.M.C for Greenville County in Book 619, at page 313.

See back of this page for satisfaction

The Release was R.S. 1076 Page 610