

LEATHERWOOD, WALKER, TODD & MANN

M O R T G A G E

BOOK 1053 PAGE 503

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Myrtle J. Gossett (hereinafter referred to as Mortgagor) SENDS GREETINGS:

WHEREAS, Albert C. Gossett and Myrtle J. Gossett, d/b/a Gossett Concrete Pipe Company, are well and truly indebted to Industrial Products, Inc. of Greenville, South Carolina (hereinafter referred to as Mortgagee) in the principal sum of Five Thousand and no/100 Dollars (\$5,000.00) as evidenced by their promissory note of even date herewith payable as therein stated, the final maturity of which is on demand of the holder thereof, and

WHEREAS, Albert C. Gossett and Myrtle J. Gossett, d/b/a Gossett Concrete Pipe Company are also indebted to The Peoples National Bank, Greenville, South Carolina, in the sum of Sixty Five Thousand and no/100 Dollars (\$65,000.00) as evidenced by their note dated March 21, 1967, said note being endorsed by the Mortgagee herein.

NOW, KNOW ALL MEN BY THESE PRESENTS, that said Mortgagor in consideration of the aforesaid debt of Five Thousand and no/100 Dollars (\$5,000.00) and in order to secure the payment thereof, and also in consideration of the Mortgagee's endorsement of the note given by Albert C. Gossett and Myrtle J. Gossett, d/b/a Gossett Concrete Pipe Company to The Peoples National Bank in the amount of Sixty Five Thousand and no/100 Dollars (\$65,000.00) and in order to indemnify the Mortgagee in the event it should be called upon as endorser to pay any part or all of said note, and also in consideration of the further sum of Three and no/100 Dollars (\$3.00) to the Mortgagor in hand paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described properties:

All that certain piece, parcel or lot of land, together with improvements thereon, situate, lying and being on the northeastern side of Worley Road in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 2 on plat of property of Edna W. Jones, prepared by Terry T. Dill dated

RECORDED AND CANCELLED OF RECORD  
12 DAY OF March 1979  
Dennis W. Banker  
C. FOR GREENVILLE COUNTY  
3:08 O'CLOCK P. M. NO. 25035

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 64 PAGE 648