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USDA-FHA Form FHA 427-1 S. C. (Rev. 4-20-66)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Deted April 27, 1967 WHEREAS, the undersigned Dorland E. Adams, Jr. and Brucie W. Adams.	
residing in Greenville	County, South Carolina, whose post office address is , South Carolina 29690, herein called "Borrower,"
Route 2. Travelers Rest.	, South Carolina 49090 , herein called "Borrower,"
are (is) justly indebted to the United States of America, acting	through the Farmers Home Administration, United States Department of
A minutenes have a called the ((Coverment)) as evidenced by a cet	tain promissory note, herein called "the note," dated
Annail 27 10 67 for the principal sum of	Twelve Thousand kive Hundred, and Mo/ LVV
notice (a 12 500 00 mith interest at the rate of	ive percent (_5_%) per annum, executed by Berrower field therein, the final installment being due onApril_27_2000 ,
which note authorizes acceleration of the entire indebtedness at the	Option of the Government about any assents and
WHEREAS, the note evidences a loan to Borrower in the pri the Government, at any time, may assign the note and insure the part of 1961, or Title V of the Housing Act of 1949; and	ncipal amount specified therein, made with the purpose and intention that ayment thereof pursuant to the Consolidated Farmers Home Administration
WHEREAS, when payment of the note is insured by the Govern	ment, it may be assigned from time to time and each holder of the insured
WHEREAS, when payment of the note is insured by the Govern with the note an insurance endorsement insuring the payment of the	ment, the Government will execute and deliver to the insured lender along note fully as to principal and interest; and
managed by the Govern	pent, the Government by agreement with the insured lender set forth in the

WHEREAS, when payment or the note is insured by the Government, the Government, the described by a getting the designated the "annual charge"; and insurance endorsement may be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and whereas, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such, insurance in lieu

where he is the purpose and intent of this instrument, and will accept the benefits of such insurance in lieu and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, in the covernment should essign the instrument without insurance of the note, this instrument shall secure payment of the note;

or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is need by the development, and the text and Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County was of ... Greenville...

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being in Bates Township, County of Greenville, State of South Carolina, containing 1.44 acres, more or less, on the North side of Keeler Mill Road (also known as Keeler Bridge Road and Hwy 23-89) as shown on plat entitled property of Eva Lee and Lonzo Rosemond, prepared by R. E. Jordan, R.L.S., dated December 1966, and as shown on plat of property of Walter Rosemond Estate for Eva Lee and Lonzo Rosemond, prepared by Terry T. Dill, C.E. & L.S., dated June 24, 1966, which plats are recorded in the RMC Office for Greenville County, South Carolina in Plat Book 000, Page 109, and having, according to said plats, the following metes and bounds, to-wit:

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RECORTER OF DEEDS

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