

GREENVILLE CO. S. C.

The State of South Carolina,
COUNTY OF Greenville

APR 27 12 26 PM 1967

OLLIE F. NORTH
R.M.C.

SEND GREETING:

Whereas, **it**, the said **FAIRWAY FORD, INC.** (name formerly Horne Motor Co.) hereinafter called the mortgagor(s) in and by **TWO** certain promissory notes in writing, of even date with these presents, **is** well and truly indebted to **FORD MOTOR CREDIT COMPANY**

hereinafter called the mortgagee(s), in the full and just sum of **Six Hundred Fifty Thousand and no/**

100-----DOLLARS (\$650,000.00), to be paid at **334 W. Stone Ave.** in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of **set forth in said notes** (%) per centum per annum, said principal and interest being payable in **monthly** installments as follows:

Beginning on the **26** day of **May**, 19 **67**, and on the **26th.** day of each **month** of each year thereafter the sum of \$ **2,708.33**, to be applied on the interest and principal of said notes; said payments to continue up to and including the **26th.** day of **March** 19 **87**, and the balance of said principal and interest to be due and payable on the **26** day of **April** 19 **87**; the aforesaid **monthly** payments of \$ **2,708.33** each are to be applied first to interest at the rate of **set forth in said notes** (%) per centum per annum on the principal sum of \$ **650,000.00** or so much thereof as shall, from time to time, remain unpaid and the balance of each **monthly** payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That **it**, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of **THREE DOLLARS**, to **it**, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said **FORD MOTOR CREDIT COMPANY, Its Successors or Assigns, Forever:**

ALL that lot or tract of land situate on the Northeast side of Laurens Road and on the Northwest side of Haywood Road, near the city of Greenville, in Greenville County, S. C., and having according to a survey made by Piedmont Engineers & Architects on November 25, 1966, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeast side of Laurens Road at the end of a concrete wall at the corner of property of Laurel Baptist Church and runs thence along the Northeast edge of the right-of-way of Laurens Road N 52-11 W 494.25 feet to an iron pin; thence N 52-41 E 742 feet to an iron pin; thence S 43-36 E 682.8 feet to an iron pin on the Northwest edge of the right-of-way of Haywood Road; thence along Haywood Road S 41-57 W 159.55 feet to an iron pin; thence N 57-14 W 311.4 feet to an iron pin; thence S 44-27 W 431.9 feet to an iron pin on the Northeast edge of the right-of-way of Laurens Road, the beginning corner.

The Mortgagor herein, agrees that should any default be made by it with respect to any Agreements, Conditions, Stipulations, or Covenants, contained in the Capital Loan Agreement, Loan "A" and Loan "B", entered into on this date between the mortgagor herein and the mortgagee herein, that such shall constitute a default under the terms of this mortgage and the two notes secured by this mortgage.

(OVER)

SATISFIED AND CANCELLED OF RECORD

13 TH JUNE 1967
Winnie S. Tankersley

R. M. C. FO. GREENVILLE COUNTY, S. C.
AT 3:12 O'CLOCK P. M. NO. 29451

FOR SATISFACTION TO THIS MORTGAGEE

SATISFACTION BOOK 124 PAGE 1773