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USDA-FHA
Form FHA 427-1 S. C.
(Rev. 4-20-66)

Position 5

BOOK 1056 PAGE 227
GREENVILLE CO. S. C.

MAY 1 10 36 AM 1967

OLLIE B. WORTH
R. M. C.

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated April 28, 1967
WHEREAS, the undersigned Carl E. Pittman and Faye F. Pittman

residing in Greenville County, South Carolina, whose post office address is
Route #1, Taylors, South Carolina: 29687, hereinafter called "Borrower,"
are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of
Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated April 28,
1967, for the principal sum of Nine Thousand Six Hundred Fifty and
Dollars (9,650.00), with interest at the rate of Five percent (5%) per annum, executed by Borrower
and payable to the order of the Government in installments as specified therein, the final installment being due on April 28, 2000,
which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that
the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration
Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured
note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along
with the note an insurance endorsement insuring the payment of the note fully as to principal and interest; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the
insurance endorsement may be entitled to a specified portion of the interest payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower
and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu
thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government,
or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note;
but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,
but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorse-
ment by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the
Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any
renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to
secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorse-
ment by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and ex-
penditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of
Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the
Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of _____

Greenville, Oneal Township, consisting
of adjoining tracts lying and being situate on the easterly side of a
S. C. highway running from the junction of highways 253 and 415 at
Sandy Flat to Mays Bridge Road, one tract containing two acres, more
or less and having the following metes and bounds to wit:

BEGINNING at an iron pin about fifty feet south of old bridge over
Beaverdam Creek and running thence S. 61-51 W. 394.4 feet to an iron
pin on the west bank of the old road; thence S. 9-08 W. ^{172 feet} along said
road to iron pin in the road; thence N. 69-48 E. 580 feet to an iron
pin; thence N. 46-52 W. 234.4 feet to the beginning corner.

Also another tract of land containing .46 acres, more or less, adjoining
the above tract on the south side and having the following metes and
bounds to wit:

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SATISFIED AND CANCELLED OF RECORD
21 35 DAY OF March 1967
Danniel D. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 4 35 O'CLOCK P. M. NO. 27737

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 88 PAGE 1781