

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

DEC 30 12 04 PM 1968 MODIFICATION AGREEMENT

CLLIE MANSWORTH
 A.M.C.

WHEREAS, Cauthen and Parker, Inc., executed to The Equitable Life Assurance Society of the United States on January 30, 1968, its note in the amount of Nine Hundred Twenty Five Thousand and No/100 (\$925,000.00) Dollars, secured by its mortgage of even date therewith, which mortgage is of record in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1083, Page 49, and

WHEREAS, the said Cauthen and Parker, Inc. and The Equitable Life Assurance Society of the United States have mutually agreed to modify the said note and mortgage referred to above so as to extend the date of the final disbursement under said loan and to fix the interest rate to be charged on ~~construction~~ advances and agree that the interest and principal due under said note and mortgage shall be paid as follows:

(a) Installments of interest only at the rate of eight per cent (8%) per annum, during construction and until the final disbursement under the Building and Loan Agreement referred to in said note, commencing as of May 1, 1968, and on the first day of each month thereafter.

(b) Commencing on the first day of the month immediately following the date of the final ~~construction~~ advance under said Building and Loan Agreement or March 31, 1969, whichever date first occurs, in 276 successive monthly installments of \$6,900.00 each, applicable first to interest, at the rate of seven and one quarter per cent (7 $\frac{1}{4}$ %) per annum, and then to principal, including a last installment in the amount of the then remaining balance of the principal sum and interest.

It is mutually agreed that the said note and the mortgage securing same as to all other terms, stipulations and conditions

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