

MORTGAGE OF REAL ESTATE - Prepared by RILEY AND RILEY, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA }
 COUNTY OF GREENVILLE } OLLIE FARNSWORTH
 B.M.C.

JUN 20 11 14 AM '72

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Whereas Ray Bagwell, Roy Riddle, B. F. Reeves, Charles Pressley, Bill Grant, Tommy Lanier and William D. Smith, Jr., Trustees, Grace Baptist Church

(hereinafter referred to as Mortgagor) is well and truly indebted unto
 The Peoples National Bank, Simpsonville, S. C.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty Thousand and no/100 (\$40,000.00) -----

----- Dollars (\$40,000.00) due and payable
 at the rate of \$485.32 per month, applied first to interest and then to principal,

with interest thereon from date at the rate of eight (8%) per centum per annum to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents, does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the Woodside Mills Village and the Town of Simpsonville, and having, according to a survey made by Piedmont Engineering Service dated February, 1953, the following metes and bounds, to wit:

BEGINNING at an iron pin at the southwest corner of the intersection of First Street (now known as Curtis Street) and an unnamed street (now known as Iselin Street) and running thence along the western edge of said Unnamed Street, S. 24-50 E., 175 feet to an iron pin; thence along line of other property now or formerly of Woodside Mills, S. 65-10 W., 175 feet to an iron pin; thence continuing along line of other property now or formerly of Woodside Mills, N. 24-50 W., 175 feet to an iron pin on the southern side of First Street; thence with the southern side of First Street, N. 65-10 E., 175 feet to the beginning corner.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.