BDDK 1238 PAGE 411

UBDA-PHA: THE TRACTION OF THE PROPERTY O ARNSWORTH June 22 1972 VESTAL the mental Jessa Roberts, Jr., and Donna S. Roberts County, South Carolina, whose post office address Greenville

Annual Rate

Date of Instrument

Principal Amount

of Interest

Due Date of Final Installment

June 22, 1972

\$15,500.00

7 1/4%

June 22, 2005

and WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurence endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the issurance of payment of the note will be that the holder will forego his rights and remedies against prover and any others in connection with the loan evidenced thereby, as well as any benefit of this instrument, and will accept the

benefits of such insurance in lies thereof, and upon the Government's request will assign the note to the Government; and WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but when the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Rormwert. ment by reason of any default by Borrower.

South Carolina, County(ies) of

ALL that piece, parcel or lot of land situate, lying and being in the Township of Bates, County of Greenville, State of South Carolina, and being known and designated as Lot No. 15 of Marietta Heights Subdivision and, according to a plat prepared of said Subdivision by Terry T. Dill, Reg. C. E. and L. S., August, 1959, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book TT, at Page 43, having the following courses and distances, to-wit:

(CONTINUED ON NEXT PAGE)

FHA 427-1 SC (Rev. 11-2-70)