

FILED  
GREENVILLE CO. S. C.  
OCT 2 5 02 PM '73  
DORRIS S. TANKERSLEY  
R.H.C.



State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Edward N. Bishop and Blanch W. Bishop

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Seven Thousand Five Hundred and 00/100 ----- (\$ 7,500.00 )

Dollars as evidenced by Mortgagee's promissory note of even date herewith, which note does contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest at the rate or rates therein specified in installments of One Hundred Six  
and 03/100 ----- (\$ 106.03 ) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 8 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, he granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, situate on the Southwest side of Mill Road (formerly Belve Road), and being shown and designated as a 30.4 acre tract of land on plat of Terry T. Dill entitled "Plat of Property of Edward N. and Blanch W. Bishop", dated September 17, 1973, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book 5C, at Page 76, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the center of Mill Road at the joint corner of property herein being conveyed and property now or formerly of Roe; thence along said Roe line, S. 65-02 W., 1,468 feet to a stone; thence along the line of property of now or formerly Taber, N. 37-15 W., 1,135 feet to an iron pin; thence still along the line of property now or formerly of Taber, N. 70-30 E., 1,206 feet to an iron pin on the center of Mill Road; thence along Mill Road, the following courses and distances; S. 37-15 E., 284 feet to an iron pin; thence S. 44-35 E., 100 feet to an iron pin; thence S. 49-47 E., 100 feet to an iron pin; S. 56-34 E., 200 feet to an iron pin; and S. 61-43 E., 450 feet to the beginning corner.



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