

## State of South Carolina

GREENVILLE COUNTY OF

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

WE, TERRY R. SNYDER AND BEVERLY S. SNYDER,

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagoe) in the full and just sum of

Thirty-Six Thousand and No/100------ (\$.36,000.00....)

does not contain Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Two Hundred Eighty-Three and 22/100---- (\$ 283.22 ) Dollars each on the first day of each menth hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpud principal balances, and then to the payment of principal with the last payment, if not sooner 30 paid, to be due and payable. years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortzagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgager's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgager at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, said, and released, and by these presents does grant, bargain, sell and release unto the Mortgazee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, hing and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 125 on a Plat of Poinsettia Subdivision, Section 3, prepared by Piedmont Engineers & Architects dated July 15, 1967, revised July 28, 1967 and recorded in the R.M.C. Office for Greenville County in Plat Book PPP at Page 141, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeast side of Poinsettia Drive at the joint front corner of Lots 124 and 125, and running thence with the line of Lot 124, N. 39-27 E. 164.56 feet to an iron pin; thence N. 48-35 W. 30 feet to an iron pin; thence N. 84-27 W. 129.8 feet to an iron pin; thence S. 37-40 W. 93.26 feet to an iron pin on the northeast side of Poinsettia Drive; thence along the northeast side of Poinsettia Drive, S. 50-35 E. 135 feet to the beginning corner; being the same conveyed to us by Alvin W. Greene by deed of even date to be recorded herewith.

