SOUTH CAROLINA

VA Form 16-4118 (Home Loan) Resided August 1991, Use Optional, Rection 1893, Talk 38 U.S.U. Adoption able to Federal National Mortgage Assembly

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: Ronald L. Granger and Judith V. Granger

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

organized and existing under the laws of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-one Thousand Seven Hundred --
Dollars (\$ 21,700.00), with interest from date at the rate of Eight & 1/4---- per centum (8½ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Sixty-three and 18/100-------Dollars (\$ 163.18), commencing on the first day of May , 19 74, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 2004. ,

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that piece, parcel or lot of land situate, lying and being on the northwestern side of Cherry Lane Drive near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 44 as shown on a plat of Farmington Acres, prepared by Carolina Engineering & Surveying Co., dated December, 1962, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book RR at pages 106-107, reference to said plat being craved for a metes and bounds description thereof.

This is the identical property conveyed to the mortgagors herein by deed of Billy J. Moore, dated April 5, 1974, and to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby (continued on page 2)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;















328 87.2

F,

3

Ø

O.