First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: A & B Electrical Services, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twelve Thousand Four Hundred and No/100-----

DOLLARS (\$ 12,400.00----), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the northeast side of Washington Avenue, near the City of Greenville, in Greenville County, South Carolina, being shown as Lot 14 on plat of Property of Eliza T. Looper, recorded in the RMC Office for Greenville, S. C. in Plat Book H, Pages 159 and 160 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeast side of Washington Avenue at the joint front corner of Lots 13 and 14 and runs thence along the line of Lot 13 N. 71-17 E. 150 feet to an iron pin; thence N. 22-0 W. 58 feet to an iron pin; thence along the line of Lot 15 S. 71-17 W. 150 feet to an iron pin on the northeast side of Washington Avenue; thence along Washington Avenue S. 22-0 E. 58 feet to the beginning corner.



















MORTGAGE

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