VA Porm 26-6338 (Home Loan) JUN 25 9 48 AM 774 Remodel August Los. Use Optional, JUN 25 9 48 AM 774 Remodel August Los. Use Optional, JUN 25 9 48 AM 774 Remodel Donnie S. TANKERSLEY

SOUTH CAROLINA

R.H.CMORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

We, John Lewis Smith and Ester W. Smith

of
Greenville, South Carolina , hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation organized and existing under the laws of the State of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of - - - - Seventeen thousand five hundred - - ------ Dollars (\$ 17,500.00 ), with interest from date at the rate of Eight and three-fourther centum (8.75%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue North , or at such other place as the holder of the note may in Birmingham, Alabama 35203 designate in writing delivered or mailed to the Mortgagor, in monthly installments of - - - - - - - -One hundred thirty-seven and 90/100 - Dollars (\$ 137.90 ), commencing on the first day of , 19 74, and continuing on the first day of each month thereafter until the principal and August interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2004

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; on the northwestern side of Crosby Circle, being shown and designated as Lot 163 on a Plat of PARAMOUNI PARK prepared by Piedmont Engineering Service, July, 1949, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book W, at Page 57, reference to said plat being craved for a complete and detailed description thereof. Said Lot fronts 70 feet on the northwestern side of Crosby Circle; runs in parallel lines to a depth of 150 feet; and is 70 feet across the rear.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the secured hereby or any subsequent holder thereof may, at its option, declare all notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereinder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;







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