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(Addendum Sheet - 4 -)

Also, all of the assets comprising the waterworks system of the Borrower consisting of sites, tanks, pumping stations, pipelines, easements, rights-of-way, meters and all fixed equipment and appurtenances thereto in the County of Greenville, South Carolina, whether or not located upon real estate hereinabove described and all such properties and assets which the Borrower may hereafter acquire, with like effect as though now owned by Borrower and as though covered and conveyed hereby by specific and apt descriptions, together with all revenues and service charges, which may arise or be had from the operation of the waterworks system.

The undersigned Blue Ridge Rural Water Company, Inc., does hereby understand and agree that this mortgage is inferior to that certain corrected mortgage already of record in Greenville County, South Carolina to the Farmers Home Administration in the principal sum of \$2,291,000.00, except that the within mortgage adds two new tracts of property (being the last described) which constitutes a first lien over said two new tracts of property. The undersigned Blue Ridge Rural Water Company, Inc., further understands and agrees that the within mortgage covers all lines in existence or to be installed, including revenues derived therefrom and constitutes a first and second lien upon said new lines in Greenville and Spartanburg Counties of South Carolina which may be installed within its boundary as delineated in the new boundary description filed with the Secretary of State of South Carolina.

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