

1340-2519

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

SUBORDINATION OF LIEN

WHEREAS, John J. Martin, Jr. executed a mortgage in favor of Horton, Drawdy, Marchbanks, Ashmore, Chapman and Brown, P. A., in the sum of forty-two thousand five hundred and no/100 (\$42,500.00) dollars, dated March 1, 1975, conveying all property presently owned or hereafter acquired by John J. Martin, Jr., said mortgage recorded in the RMC Office for Greenville County in Mortgage Book 1334, page 239, and

WHEREAS, Martin-Wright Associates, a general partnership, consisting of John J. Martin, Jr. and Herbert J. Wright, executed two mortgages stated to be of equal priority in favor of Bankers Trust of South Carolina, both dated May 26, 1975 in the sum of four hundred eighty-two thousand, six hundred eighty-eight and 22/100 (\$482,688.22) dollars and in the sum of forty-three thousand, seventy-nine and 50/100 (\$43,079.50) dollars, said mortgages conveying property situate on Laurens Road in the County of Greenville, State of South Carolina, and recorded in the RMC Office for Greenville County in Mortgage Book 1340, page 254, and Mortgage Book 1340, page 258, and

WHEREAS, Horton, Drawdy, Marchbanks, Ashmore, Chapman and Brown, P. A. desires to subordinate their lien to the lien of Bankers Trust of South Carolina as to this particular piece of property, and as to both of said mortgages.

NOW, THEREFORE, for value received, the receipt and sufficiency of which is hereby acknowledged, Horton, Drawdy, Marchbanks, Ashmore, Chapman and Brown, P. A. hereby subordinates their lien as evidenced by the mortgage dated March 1, 1975 in the sum of \$42,500.00 from John J. Martin, Jr. and set forth above, to the two liens of Bankers Trust of South Carolina, dated May 26, 1975, and in the sum of \$482,688.22, and in the sum of \$43,079.50, said liens in favor of Bankers Trust of South Carolina being recorded on May 28, 1975.

IN WITNESS WHEREOF, Horton, Drawdy, Marchbanks, Ashmore, Chapman and Brown, P. A. has executed this instrument by its hand and seal this 29th day of May, 1975.

In the presence of:

*[Handwritten signatures of witnesses]*

Horton, Drawdy, Marchbanks, Ashmore, (SEAL)  
Chapman and Brown, P. A.

By: *[Handwritten signature of Vance B. Drawdy]*

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