

VA Form 26-6333 (Home Loan)  
Revised August 1973. Use Optional  
Section 1519, Title 38, U.S.C. Accept-  
able to Federal National Mortgage  
Association.

FILED  
GREENVILLE CO. S. C.  
MAR 1 3 20 1976  
JAMES S. TARRANTLEY  
C. H. C.

BOOK 1381 PAGE 231  
SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

**WHEREAS:**

William Alton Watson and Martha McMahan Watson of  
Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation  
organized and existing under the laws of Alabama, hereinafter  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-  
porated herein by reference, in the principal sum of Twenty-Seven Thousand Nine Hundred and  
No/100-----Dollars (\$ 27,900.00 ), with interest from date at the rate of  
eight & three-fourth percentum ( 8.75% ) per annum until paid, said principal and interest being payable  
at the office of Collateral Investment Company  
in Birmingham, Alabama, or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred  
Nineteen and 57/100----- Dollars (\$ 219.57 ), commencing on the first day of  
April, 1976 and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of March, 2006.

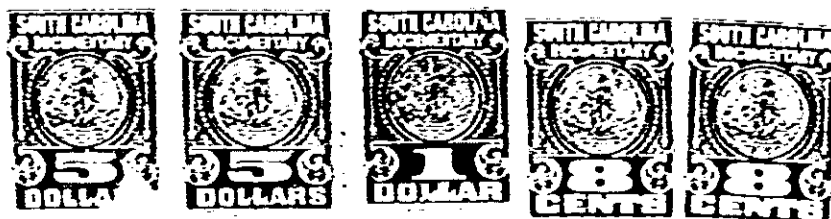
Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of Greenville  
State of South Carolina;

All that certain piece, parcel or lot of land situate, lying and being  
in the State of South Carolina, County of Greenville, being known and  
designated as Lot No. 55, Longforest Acres, as shown on plat thereof  
recorded in the RMC Office for Greenville County, S. C., in Plat Book  
JJJ, page 79. Reference to said plat is hereby craved for a metes and  
bounds description.

The mortgagor covenants and agrees that so long as this mortgage and the  
said note secured hereby are guaranteed under the provisions of the  
Serviceman's Readjustment Act of 1944, as amended, he will not execute or  
file for record any instrument which imposes a restriction upon the sale  
or occupancy of the mortgaged property on the basis of race, color or  
creed. Upon any violation of this undertaking, the mortgagee may, at its  
option, declare the unpaid balance of the debt secured hereby immediately  
due and payable.

The mortgagor covenants and agrees that should this mortgage or the note  
secured hereby not be eligible for guaranty or insurance under Servicemen's  
Readjustment Act within 90 days from the date hereof (written statement of  
any officer or authorized agent of the Veterans Administration declining  
to guarantee or insure said note and/or this mortgage being deemed conclusive  
proof of such ineligibility), the present holder of the note secured  
hereby or any subsequent holder thereof may, as its option, declare all  
notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;



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