

GREENVILLE CO. S. C.

APR 8 10 43 AM '96

APR 10 1996

CLAYTON S. TAMPERSLEY

REC'D

Saluda Valley Federal Savings & Loan Association

Williamston, South Carolina

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss: MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WILLIAM H. STARNES AND CONSTANCE F. STARNES

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C., (hereinafter referred to as Mortgagee) as evidenced by the

Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by _____

reference, in the sum of TWENTY-TWO THOUSAND SIX HUNDRED AND 00/100-----

DOLLARS (\$ 22,600.00), with interest thereon from date at the rate of NINE (9%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 1996

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, in Gantt Township, shown as Lot 44 on Section 2 of Pecan Terrace, in plat book EE at page 108; and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of South Wingate Road, at the corner of Lot 43 and running thence S. 85-43 E., 110 feet to an iron pin; thence N. 1-20 W., 132.5 feet to an iron pin; thence along the southern side of Midway Road, N. 86-52 W., 72 feet; thence with the intersection of Midway Road and South Wingate Road, the chord of which is S. 48-49 W., 35.7 feet to an iron pin; thence along the eastern side of South Wingate Road, S. 4-27 W., 105 feet to the beginning and being the same property conveyed the mortgagors by deed of Donivan Paul Dempsey, Jr., et al, recorded of even date herewith.



079

4328 RV-25