

FILED
GREENVILLE CO. S. C.

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BOOK 1361 PAGE 985

DONNIE S. TAMMERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROMISSORY NOTE,
ASSUMPTION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this 23 day of January, 1976, by and
between Thomas Perkins and Ozella Perkins with Commercial Credit Corporation,

W I T N E S S E T H :

WHEREAS, Commercial Credit Corporation is the owner and holder
of a certain real estate mortgage originally given by Will Perkins and Daisy
Perkins on July 28, 1964, which mortgage is recorded in the RMC Office for
Greenville County in Mortgage Book 971 at Page 19, said mortgage covering
the real estate as described below, and

WHEREAS, Thomas Perkins and Ozella Perkins have acquired an
interest in the real estate as described below and desire to assume the
aforementioned mortgage under a revised payment schedule in order to pay off
a principal sum due and owing to Commercial Credit Corporation of Four Thousand,
Six Hundred Fifty-Four Dollars (\$4,654.00) in sixty (60) monthly payments of
One Hundred Five and 30/100 Dollars (\$105.30) each, said principal amount
bearing interest at the rate of seven (7%) percent add on.

NOW, THEREFORE:

In consideration of One Dollar (\$1.00) in hand paid to Thomas
Perkins and Ozella Perkins, receipt of which is hereby acknowledged, and
other good and valuable consideration, Thomas Perkins and Ozella Perkins do
hereby assume that certain mortgage owned and held by Commercial Credit
Corporation covering the real estate as set out below, which mortgage was
originally given by Will Perkins and Daisy Perkins and is recorded in the
RMC Office for Greenville County in Mortgage Book 971 at Page 19, and the
parties hereto agree to amend the terms of the assumed mortgage with respect
to the dates of payment of the balance of \$4,654.00, at the rate of seven (7%)
percent add on by making monthly payments to Commercial Credit Corporation in
the amount of One Hundred Five and 30/100 Dollars (\$105.30) each, beginning
on February 28, 1976 and continuing on the same day of each month thereafter
for a total of sixty (60) monthly payments.

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