

WHEREAS, the parties hereto now desire to further modify and amend said Note and Mortgage in certain particulars as set forth below, to reamortize in equal monthly installments of principal and interest, said principal balance outstanding over the remaining term of said obligation.

NOW, THEREFORE, in consideration of the premises herein contained and mutual benefits to be derived therefrom, it is hereby covenanted and agreed as follows, to wit:

1. That said principal balance outstanding on the subject Note and Mortgage, together with interest thereon as provided for in said Note, shall be due and payable in fifty-eight (58) installments as follows:

Beginning on the 15th day of May, 1976, and on the 15th day of each month of each year thereafter the sum of Seven Thousand Two Hundred Ninety-seven and 77/100ths (\$7,297.77) Dollars, to be applied on the interest and principal of said note such payments to continue up to and including the 15th day of January, 1981, and the balance of said principal and interest to be due and payable on the 15th day of February, 1981; the aforesaid monthly payments of \$7,297.77 each to be applied first to interest at the rate of eight and one-half (8 1/2%) percentum per annum on the principal sum of Three Hundred Forty-Six Thousand One Hundred Eleven and 78/100ths (\$346,111.78) Dollars, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

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2. That said May 15, 1976, installment shall be adjusted upward to include interest at the rate of 8 1/2% per annum on the difference between the principal balance outstanding (\$596,111.18) before application of said \$250,000.00 release payment and the principal balance outstanding after application of said release payment for however many days said \$596,111.78 principal balance was outstanding after April 15, 1976.

3. That except as herein and to the extent specifically modified and changed hereby, all other terms, conditions, covenants and provisions of said Note, Mortgage and other related

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