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GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SUBORDINATION OF MORTGAGE
AGREEMENT

WHEREAS, On November 1, 1973, Leonard T. Lee purchased a tract of land containing 34.15 acres, more or less, from F. Pierce Williams, Jr., as Trustee for R. Carlton Renew, Raymond N. Campbell and F. Pierce Williams, as will be shown by reference to deed recorded in Deed Book 987 at Page 451, and

WHEREAS, as a part of the consideration for that transfer, Leonard T. Lee executed and delivered his purchase money mortgage in the amount of \$17,572.50 covering the said 34.15 acres, more or less as will be shown by reference to mortgage recorded in Mortgage Volume 1294 at Page 421 and,

WHEREAS, Leonard T. Lee has secured a loan from The Federal Land Bank of Columbia for the purpose of constructing his residence and has agreed to execute and deliver to said Land Bank a mortgage covering 14.32 acres which is hereinafter more particularly described, and

WHEREAS, in order to obtain the loan from the Federal Land Bank of Columbia, it is necessary for the undersigned to subordinate the lien of his mortgage to that of the Federal Land Bank of Columbia as respects to said 14.32 acres.

NOW, THEREFORE, for valuable consideration, the undersigned does hereby subordinate the lien of his mortgage dated November 1, 1973, and recorded in Mortgage Volume 1294 at Page 421, to the lien of the Federal Land Bank of Columbia as it respects the following described property:

"All that piece, parcel or tract of land containing 14.32 acres situate, lying, and being in Greenville County, South Carolina, and being shown as Tract #1 on a plat of the property of Leonard T. Lee prepared by Freeland & Associates, October 23, 1973, and recorded in the RMC Office for Greenville County in Plat Book 52, Page 33, and having according to said plat, the following metes and bounds, to-wit:

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