GREENVILLE CO. S. C.

138 27 12 47 FH 175

BONKIE S. TANKERSLEY

6 M.C.

Travelers Rest Federal Savings & Loan Association

Travelers Rest. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

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ss:

MORTGAGE OF REAL ESTATE (ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

LARRY BENNETT and JANCIE A. BENNETT

... (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest. S. C., thereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated

herein by reference, in the sum of THIRTEEN THOUSAND and no/100

DOLLARS (\$ 13,000.00), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the western side of Farm View Lane, being a part of the P.M. Johnson property and having the following metes and bounds, to-wit:

Beginning at an iron pin on the western side of Parm View Lane (also known as Farmview Road) at the corner of Pinnix Corp. and running thence S 43-30 W 179.4 feet to an iron pin; thence N 41-47 W 90 feet to an iron pin; thence N 40-30 E 181.3 feet to an iron pin at the corner of of Zeddie Collins, on the western side of said Lane; thence with said Lane S 41-10 E 100 feet to the point of beginning.

This property is subject to a right-of-way to the County of Greenville for widening the road to fifty feet; to the City of Greenville for two water mains in deed book 817, page 593 and book 819, page 295.

This is the same property conveyed to us by deed of Harold C. Pressley, et al, to be recorded of even date herewith.

5. 5.20



