GREERVILLE CO.S. C

Collateral Investment Company 2233 Fourth Avenue, North Birmingham, Alabama 35203

aud 1400 aud 524 SOUTH CAROLINA

VA Form 26-6335 (Home Loan)
Revised September 1975. Use Optional.
Section ESB, Title 34 E.S. L. Acceptable to Policial Suitoral Mostrore
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Porter Ray Forbis and Grace T. Forbis Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company , a corporation organized and existing under the laws of United States , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-three Thousand Nine Hundred Fifty and no/100------Dollars (\$ 33,950.00), with interest from date at the rate of per centum (8 %) per annum until paid, said principal and interest being payable eight at the office of Collateral Investment Company , or at such other place as the holder of the note may in Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Forty-), commencing on the first day of , 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and ,2007. payable on the first day of June

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land in the Town of Simpsonville OCounty of Greenville, State of South Carolina, on the Northerly side of Brookmere Road, 77 being shown and designated as Lot No. 126, on plat of Section 2, Bellingham, recorded in the R.M.C. Office for Greenville County, S.C., in Plat Book "4N", at Page 79, and having, according to said plat, the following metes and bounds, to-wit:

O BEGINNING at an iron pin on the Northerly side of Brookmere Road, the joint front corner of Lots Nos. 125 and 126, and running thence with the joint line of said lots N. 2-02 E. 170.8 feet to an iron pin; thence S. 80-50 E. 10 feet to an iron pin; thence N. 88-20 E. 85 feet to an iron pin at the joint rear corner of Lots 126 and 127; thence with the joint line of said lots S. 7-45 W. 163.1 feet to an iron pin on the Northerly side of Brooknere Road; thence with the Northerly side of Brooknere Road, the following courses and distances: N. 85-30 W. 12 feet; S. 83-04 W. 48 feet; and S. 75-00 W. 20 feet to the point of beginning.

in THIS being the same property conveyed to David M. Bessette and Martha W. Bessette by deed of Bellingham, Inc. recorded in the R.M.C. Office for Greenville County on February 23, 1973, in Deed Book 968 at page 177.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable."

"The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the (continued on back)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in exprection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty. and are a portion of the security for the indebtedness herein mentioned;

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