

FILED  
GREENVILLE CO. S. C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: Allen Ray

hereinafter called

the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by his certain promissory note in writing, of even date with these Presents, is well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagee, in the full and just sum of Five Thousand Five Hundred (\$5,500.00) and No/100-----

DOLLARS,

to be paid in monthly installments of \$69.68, commencing on the 19th day of February, 1978 and on the 19th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable on the 19 day of January, 1988.

with interest thereon from date at the rate of 9.0 per centum per annum, to be computed and paid monthly, as stated above, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

ALL that piece, parcel or lot of land in O'Neal Township, State and County aforesaid, near Washington Baptist Church, lying on the East side of the Cannon Road, being bounded by lands now or formerly of W.W. Adkins Estate on the North; on the East by lands now or formerly of W.H. Roe Estate, and on the South and West by lands now or formerly of D.L. Ray, Sr., having the following courses and distances:

BEGINNING on an iron pin on the Adkins line and on the East side of the above named road (corner in center of road), and runs thence with the center of said road S. 14.16 W. 121.5 feet to a point in the center of said road (iron pin on the East bank thereof); thence S. 76.30 E. 279 feet to an iron pin on the line of the Roe Estate; thence with the Roe line N. 5.48 E. 119 feet to an iron pin on line of Adkins Estate; thence with the Adkins line N. 75.18 W. 277 feet to the beginning corner, containing seventy-eight one-hundredths (78/100) of an acre, more or less.

DERIVATION: See Deed of Maythol B. Ray Towery to be recorded herewith, and Estate of Henry J. Ray found in Apartment 638, File 6, Greenville County Probate Court.

GCTO --- 1 JA20 78 851  
GCTO --- 1 JA20 78 847  
2.50CI  
.13CI

*[Faint handwritten notes and stamps]*

04570

4328 RV-2